



SOLTEC POWER HOLDINGS, S.A. (“**SOL**” “Soltec” or “the Company”), in accordance with the provisions of Articles 227 and 228 of the Consolidated Text of Spain’s Securities Market Act 4/2015, dated October 23, and related provisions, hereby informs

OTHER RELEVANT INFORMATION

Soltec Power Holdings announces the launch of a share buy-back program

In compliance with the resolutions adopted by SOL’s General Shareholders Meeting on (October 6th, 2020), it is communicated, with effect from (January 29th, 2021), the launch of the Company’s share buy-back program (“**Buy-Back Program**”) under Regulation (EU) 596/2014 of the European Parliament and of the Council, dated April 16, 2014, on market abuse (“**Regulation 596/2014**”), and delegated Regulation (UE) 2016/1052 of the Commission, dated March 8, 2016, completing Regulation (UE) 596/2014 of the European Parliament and Council with regards to technical regulatory norms relating to conditions applicable to buy-back programs and stabilization measures (“**Delegated Regulation 2016/1052**”), with the following basic terms:

(i) Purpose: the acquisition of SOL shares to comply with obligations arising from the first-level settlement of Long-Term Incentive Plan 2021-2022 aimed at the Steering Committee and specific managers and personnel (“**Beneficiaries**”) of Soltec, as approved by the General Shareholders Meeting on October 6, 2020.

(ii) Maximum Monetary Amount: up to €5,377,309, with the maximum share price not exceeding the terms established on article 3.2 of Delegated Regulation 2016/1052. It is established that the Company can purchase up to 100% of the maximum number of shares foreseen by the Buy-Back Program provided share price is equal to or lower than €11. The Company can only buy a maximum of 50% of the total number of shares foreseen in case share price is higher than €11 and lower than €13.50, being under 95% of the Company’s closure quoted share price in the Stock Exchange the day prior to purchasing any shares within the framework of the Buy-Back Program.

The maximum monetary amount of the Buy-Back Program may be reduced in the amount applied by the Company, during its validity, to the acquisition of own shares in the block market or off-market with the same purpose. This should be reported within the framework of other relevant communications to the Market, which should be informed about operations carried out as part of the Buy-Back Program.



(iii) Maximum Number of Shares to Purchase: 438,964 Company shares representing 0.48% of the share capital of Soltec Power Holdings.

The maximum number of shares to be acquired within the Buy-Back Program may be reduced if, during its validity, acquisition of own shares takes place in the block market or off-market with the same purpose. That should be reported within the framework of other periodic relevant communications to the Market, which should be informed about operations carried out as part of the Buy-Back Program.

(iv) Duration Period: From (January 29th, 2021) to (March 31st, 2021). Notwithstanding the foregoing, Soltec reserves the right to terminate the Buy-Back Program if, prior to such date, it had acquired the maximum number of shares authorized by the Board of Directors, if it had reached the maximum monetary amount of the Buy-Back Program or if any other special circumstance suggested the need to do so.

(v) Trading Volume taken as Reference: The trading volume taken as a reference to the effects set out in Article 3.3 of Delegated Regulation 2016/1052 throughout the validity of the Buy-Back Program, shall be 25 % of the average daily volume of Soltec's shares in Spain's Stock Market during the twenty days of negotiation prior to the acquisition date.

The Buy-Back Program shall be lead-managed by Banco Santander, S.A. ("**Banco Santander**"), in accordance with the mandate set forth by the parties, by which Banco Santander shall manage the Buy-Back Program, making the necessary decisions with regards to the purchase of Soltec shares, price and volume conditions independently from the Company.

Eventual modification, interruption or termination of the Buy-Back Program, as well as share purchase operations by virtue of this legal capacity, shall be communicated to the Spain's National Securities Market Commission, in accordance with the provisions of Article 5 of Regulation (EU) 596/2014 and Delegated Regulation (EU) 2016/1052.

In Molina de Segura (Murcia, Spain), January 28th, 2021

SOLTEC POWER HOLDINGS, S.A.
Chairman of the Board of Directors