

Soltec's Procurement Policy

As a leading company in the photovoltaic market, Soltec has established a procurement policy that applies to all acquisitions carried out by the Procurement department at global level in all its branches. This policy is applied from the sourcing phase, the vetting and selection of a supplier for an acquisition phases, as well as for the continuous evaluation of said supplier. Soltec's procurement policy is based on the Procurement fundamentals principles, on the quality certifications that Soltec holds and on the principles of the United Nations Global Compact.

Procurement principles

- Best Value for money in the acquisitions made, where the optimal point between the quality, price and lead time is sought. This allows reaching the best price that guarantees the quality of the products and services acquired according to the required technical specifications, adjusting the supply to the delivery terms stipulated per project.
- Equity and confidentiality in the management of the acquisitions from its suppliers.
- Transparency in the Procurement management and supplier management processes.
- Integrity, objectivity, and impartiality of the members of the procurement team, in order to always obtain the best interest for Soltec.
- Sustainability in acquisitions, based on the 10 principles of the United Nations Global Compact.

Soltec **is committed to sustainable procurement processes**, which integrates the sustainability criteria in all procurement decisions, in the supplier vetting and selection processes, as well as in the supply and services contracts that are awarded. Soltec will ensure that its suppliers strengthen the implicit values of sustainability in their supply and/or service, becoming this premise object to continuous inspection.

Sustainability criteria in Soltec acquisitions

- Soltec establishes as a requirement for closing a master supply agreement with its suppliers, the protection of the fundamental **Human Rights** involved within their sphere of influence. And it does so through the express commitment of suppliers to comply with the provisions of the Charter of the Universal Declaration of Human Rights of the United Nations.
- Soltec is committed to complying with international **labour standards** both in the relations with its employees and the ones with its suppliers, in compliance with the ILO Declaration on Fundamental Principles and Rights at Work. Similarly, Soltec promotes equal opportunities and the no discrimination in the management of the human team.
- **Innovation** as a differentiating and development element that contributes preventively in the fight in favor of the **Environment**. With global actions, Soltec promotes a greater environmental responsibility not only in its internal processes but also in its suppliers' processes.
- Through its Corporate Compliance, Soltec fosters a work culture that values the integrity and ethical conduct of all its employees with regard to suppliers. Therefore, a **code of conduct** has been established with special attention to **anti-bribery** measures and to avoid possible conflicts of interest.

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