



SUSTAINABILITY POLICY OF SOLTEC POWER HOLDINGS, S.A. AND ITS GROUP OF COMPANIES

OUR APPROACH

Sustainability is a strategic priority for SOLTEC, in line with the definition of sustainable development given by the United Nations, which is understood as meeting the needs of the present generation without compromising the ability of future generations to meet their own needs. Sustainable development has emerged as the guiding principle for long-term global development seeking to achieve a balance between economic development, social development and environmental protection.

In accordance with the Spanish Corporate Enterprises Act ("**Corporate Enterprises Act**") and the Board of Directors Regulations ("**Board Regulations**"), the Board of Directors of SOLTEC POWER HOLDINGS, S.A. ("**Soltec**" or the "**Company**") has the power to determine the Company's general policies and strategies, a power that cannot be delegated.

Principle 24 of the Code of Good Governance for Listed Companies ("**CGG**") states that *"The company shall promote an appropriate policy of sustainability in environmental and social matters, as a power of the board of directors that cannot be delegated, offering sufficient information on its development, application and results in a transparent manner"*, which is specified in Recommendation 55 on sustainability policies in environmental and social matters.

The Company's Board of Directors is therefore responsible for approving the corporate policies that establish the principles and guidelines governing the actions of the

Company and its group of companies (“**Group**”), and accordingly, this sustainability policy (“**Policy**”) sets out the key aspects and commitments of the Company and its Group in this regard.

OUR OBJECTIVE

The Company aims to be an **agent of change** in the energy transition, favoring the use of renewable energies as a source of clean energy, contributing, thanks to continuous **innovation**, to an emission-neutral economy and ensuring the **sustainability** of the environment and the production model in which we find ourselves, in an ethical and transparent manner, based on the main source of energy in our region: the sun

The Company is committed to promoting best practices in sustainability, integrating sustainability in all the Group’s activities and in its business model using a cross-cutting approach.

Soltec is convinced that efforts in this regard contribute to the generation of value, both in the short term and in the long term, with one mission and one objective:

OUR MISSION:

Soltec’s mission is to make a clean, sustainable and fair world based on the efficient production of photovoltaic power through transparent leadership and social balance.

OUR VISION:

Soltec Power Holdings’ vision is to lead the global photovoltaic power market by offering reliable state-of-the-art technology through outstanding corporate governance and social responsibility.

OUR PRINCIPLES

Soltec's sustainability principles are based on its corporate values: consistency with its mission and vision, solidarity, solvency, transparency, responsibility, social justice, customer focus, care for people, and the use of technology as a factor of change. These principles can therefore be stated as follows:

1. Society:

Soltec is committed to the well-being of the societies in which it has a presence, supporting the geographical areas in which it operates to contribute to the improvement of local communities and ensure the improvement of their quality of life.

2. Environment and climate change:

The environment is a priority for Soltec, as is the fight against climate change, in order to reduce the impact of the Company's operations, maximize the positive impacts of its activities and contribute to the reduction of emissions globally through the use of photovoltaic power.

3. Innovation:

This is the cornerstone of Soltec's activity to achieve an efficient use of technology and optimize resources, as well as their reuse.

4. People:

Soltec is committed to the fight against child labor, respect for human rights and the protection and care of the people who work at Soltec, guaranteeing equality, diversity and equity at the Company, so as not to violate the rights of any group and to strengthen the pride of belonging, respect and honesty in the relationships between our workers.

5. Good governance:

Ethics and good practice start with the Company's highest governing bodies in order to transmit this leadership to the entire organization.

6. Transparency and dialog with stakeholders:

The Company assumes the duty to know and analyze the expectations of the Company's various stakeholders, ensuring transparent, truthful and rigorous information.

The Company has various communication channels that are available and accessible in order to inform, involve and maintain continuous dialog with its stakeholders.

OUR COMMITMENT

The Board of Directors is interested in ensuring that this Policy has a practical application, and will therefore approve a Master Plan each year based on the strategic lines on which the Company will focus its sustainability efforts based on the following:

- 1.** The pillars of the Master Plan are: environment, society, governance, people and innovation.
- 2.** The Master Plan will be implemented by means of a Sustainability Action Plan that specifies and details the specific measures to be carried out and that will be supervised and coordinated by the Sustainability Committee.
- 3.** The Sustainability Committee will be responsible for the implementation of the Action Plan, reporting its progress and results to the Sustainable Development Committee at least twice a year.
- 4.** The projects of the Sustainability Action Plan must include targets in the areas of ethical behavior, customer focus, environmental impact and climate change, sustainable supply chain management, digital trust, diversity and talent management, and sustainable innovation, as well as specific transparency and integrity actions and the monitoring of the processes implemented to ensure ethical behavior and responsible conduct on the part of Soltec.

In summary, this Policy should guide Soltec in the pursuit of excellence with regard to the products and services offered to its customers, while being committed to them and to their needs, and offering them the best levels of quality, excellence, safety and reliability.

APPROVAL

Pursuant to article 5.4.ii of the Board Regulations, the Soltec Board of Directors approved this Policy at its meeting held on May XX, 2021.