

Board of Directors

<p>Raúl Morales</p> <p>Chairman of the Board of Directors and CEO</p> <p>Date of election: October 6, 2020</p>	<p>Raúl Morales is Soltec’s founder and CEO. For over a decade, his leadership has placed Soltec as the one of the main manufacturers and suppliers of single-shaft solar trackers.</p> <p>Ever since he founded Soltec, Raúl’s drive, people skills and smart innovation have positioned the company at the forefront of the international PV solar arena and as a key player on the Latin American marketplace.</p> <p>Prior to founding Soltec, he was chairman at SOL9 <i>Iniciativas Energéticas</i> for more than 9 years and also worked as Sales Manager for <i>Industrias Peñalver</i>. He graduated in Electrical and Industrial Engineering at the Polytechnic University of Cartagena and is VP of UNEF (Spanish Photovoltaic Association).</p> <p>Highly experienced in the FV solar industry, Morales combines his passion for renewable energies with a strong commitment to promoting operational productivity through a culture of innovation and attraction of qualified talent.</p>
<p>Fernando Caballero</p> <p>Independent Commissioner Coordinating Counselor</p> <p>Date of election: October 6, 2020</p>	<p>Fernando Caballero graduated in Economics at Madrid’s <i>Complutense</i> University and in law at <i>UNED</i> (Spain’s National University of Distance Education). In Spain, he’s an independent auditor (No. 16467 ROAC) and has a risk management certificate (<i>CRMA</i>).</p> <p>He is currently the Managing Director for Risk-Informed Consultancy Services at Aon España, headquartered in Madrid since 2008, and member of EMEA’s management board. He is also in charge of coordinating activities in Latin America and Portugal. Prior to this position, he held a number of managerial roles as In-house Control Director and Internal Audit Director at Aon since 2000. Before joining Aon, he worked for 8 years in the big four (financial auditing and risk management).</p>

<p>María Sicilia</p> <p>Independent Commissioner</p> <p>Date of election: October 6, 2020</p>	<p>María Sicilia is an energy expert with vast know-how in the areas of corporate strategy and energy markets. She has worked for leading energy-related organizations in both the private and public sectors. She is a trained economist and attorney, with an MBA in Economic Politics by the London School of Economics and an executive certificate in Global Strategic Management by the Harvard Business School.</p> <p>María is currently Enagás' Strategy Director and a Board of Directors member, in charge of the company's strategic planning, business intelligence and market analysis, including the assessment and monitoring of global investment opportunities.</p> <p>She worked in <i>Iberdrola Renovables</i> as Head of Regulatory Affairs and renewable energy forecast and market analysis in 23 countries, and also held the position of General Sub-Director of Energy Planning at Spain's National Department of Energy and Tourism.</p> <p>She started her professional career in the financial sector, working in the area of fixed rate and derivatives within Citigroup Asset Management in Spain. She also worked in the OECD's International Energy Agency (IEA) as Special Advisor to the Executive Director and Senior Economist for Electricity Markets, Division of Power Generating Markets and Safety; and in the UK's Gas and Electricity Markets as regulator economist.</p>
<p>Nuria Aliño</p> <p>Independent Commissioner</p> <p>Date of election: October 6, 2020</p>	<p>Nuria Aliño is an investment banking specialist with an extensive and prestigious career of over 20 years in both developed markets (BBVA) and developing markets (World Bank Group and Inter-American Development Bank), where she covered areas to do with corporate finances (mergers and acquisitions, share capital markets and debt), project funding, private equity and venture capital, impact, social</p>

and environmental investment, Fintech debt/capital transactions and digital strategy.

She led private equity investments, acquisitions and mergers for BBVA before joining the Inter-American Development Bank (IADB), where she was advisor to the Invest General Director within IADB's private branch, and person in charge of a large number of initiatives aimed to improve the lives of people in Latin America and to support private sector leadership in terms of development goals.

In 2016, Nuria joined the World Bank Group to promote the implementation of disruptive technologies in various industries and countries, with the aim to boost development challenges and transform traditional economic development paradigms. She led the Association and Innovation program in the financial industry of the International Financial Corporation (IFC), the largest development institution worldwide specializing in the private sector of emergent markets.

She currently works as a Specialist in Digital and Global Financial Services at the IFC-World Bank, with a special focus on digital transformation. She is an advisor in open banking as a tool to accelerate financial inclusion, competence and innovation. In addition, she holds a position as Corporate Strategic Advisor in Veridas, company specializing in digital identity verification and biometrics software, and is a Digital Strategy Advisor for BHDLeon, one of the largest banks in the Dominican Republic.

She has a Science Degree in Accountancy, specializing in finances, graduated in Law by the *Comillas* University (ICADE E-3) and holding an undergraduate in Managerial Development Programs by IESE.

<p>José Francisco M. Torres</p> <p>Proprietary nominee of Raúl Morales</p> <p>Date of election: October 6, 2020</p>	<p>José Francisco M. Torres works as an economist since 1978 and as an account auditor since 1984. José Morales has 42 years of experience in tax and accounting consultancy, and 36 years of expertise in accounts auditing.</p> <p>In 2008, José Francisco M. Torres founded <i>Seguidores Solares Planta 50, SL</i>, company specializing in photovoltaic power generation. This has given him ample knowledge of the renewable energy industry.</p> <p>Throughout the years, he has been active in the area of fiscal and accounting consultancy in the industrial and commercial sector, and after 2008, year when he founded his company, he has specialized in business consultancy for renewable energy companies, having more than 150 clients in this industry.</p> <p>His extensive experience in fiscal and accounting consultancy for 42 years, 12 of them as an advisor for renewable energy companies, as well as his 36-year experience in account auditing, make him a good candidate to hold the position of advisor to Soltec Power Holdings, SA.</p> <p>He has a Science Degree in Accountancy by the University of Malaga (1978), and Accountancy Auditor by the University of Murcia (1984), inscribed in Spain's Official Registry of Accounting.</p> <p>He is the founding, sole member of <i>Seguidores Solares Planta 50, SL</i>, company specializing in photovoltaic power generation (2008).</p>
<p>Marina Moreno</p> <p>Proprietary nominee of José Moreno</p>	<p>Marina Moreno has over five years of experience in managerial positions within financial departments. Following her studies at CUNEF, she began her professional career at the multinational corporation</p>

<p>Date of election: October 6, 2020</p>	<p>Zukán, where she held various positions in the areas of operations, logistics, production, as well as accounting and finances. In 2016, she joined Soltec to work as a global financial analysis collaborator.</p> <p>After some time working in different corporate centers in Murcia, she moved to Madrid to manage the regional office of the development branch (Powertis) under the leadership of Pablo Otín.</p> <p>She continues working as an advisor to the multinational corporation Zukán in aspects relating to organization and sustainability.</p>
<p>Marcos Sáez</p> <p>Proprietary nominee of José Moreno</p> <p>Date of election: October 6, 2020</p>	<p>Marcos Sáez, Executive Director at Zukán S.L.U., is a Business Administration undergrad by the University of Murcia, graduated in Business Administration and Management by UCAM and Executive MBA by the Target Business School of UCAM.</p> <p>In his more than 23 years of experience, Sáez has worked as Soltec's Financial Officer for over 14 years, helping the company to boost sales. During his years at Zukán, he also worked as Financial Officer until he was promoted to Executive Director.</p> <p>He has worked as financial consultant or director at the Sefran Corporate Holding, showing a strong commitment to companies within the group.</p>

Other Boards of which they are members

Identification of the commissioner or representative	Corporate name, listed or non-listed	Position
Mrs. MARÍA SICILIA SALVADORES	Tubos Reunidos S.A.	COMMISSIONER
Mrs. MARÍA SICILIA SALVADORES	Dualmetha	COMMISSIONER

Identification of the commissioner or representative	Corporate name, listed or non-listed	Position
Mr. RAÚL MORALES TORRES	Valueteam S.L.	SOLE ADMINISTRATOR
Mr. RAÚL MORALES TORRES	Valueteam S.L.	SOLE ADMINISTRATOR
Mr. RAÚL MORALES TORRES	Murciana de Energía Solar S.L.	SOLE ADMINISTRATOR
Mr. RAÚL MORALES TORRES	Seguidores Solares Planta 50 S.L.U.	SOLE ADMINISTRATOR

Other paid activities

Identification of the commissioner or representative	Remaining paid activities
Mrs. MARÍA SICILIA SALVADORES	Strategy Director with executive roles at Enagás S.A.
Mr. FERNANDO CABALLERO DE LA SEN	Managing Director AON
Mr. MARCOS SÁEZ NICOLÁS	Executive Director at Zukán S.L.U.
Mrs. NURIA ALIÑO PÉREZ	-Open Banking and Digital Transformation Specialist in World Bank Group -Adjunct Professor at IE University
Mr. JOSÉ FRANCISCO MORALES TORRES	Economist, as a freelancer and Internal Audit Department Manager, as an employee

The shares and share options owned by Soltec Power Holdings commissioners on March 24, 2022, are shown below.

Board of Directors	Actions		
	Direct	Indirect	% Share capital
Raúl Morales	11,520	17,952,000	19.657%
Fernando Caballero	-	-	-
María Sicilia	-	-	-
Nuria Aliño Perez	-	-	-
José Francisco M. Torres	16,848	-	0.018%
Marina Moreno	-	-	-
Marcos Sáez	4,149	-	0.005%